

701—239.1(423B) Urban renewal project. An eligible city may by ordinance of the city council provide for the use of a designated amount of the increased local sales and services tax revenues collected under this chapter which are attributable to retail establishments in an urban renewal area to fund urban renewal projects located in the urban renewal area. The designated amount may be all or a portion of such increased revenues.

[ARC 7666B, IAB 4/8/09, effective 5/13/09]